

GVEA and the Railbelt:

An Overview and Where We Are Today

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On Cooperatives

- [Seven Cooperative Principles](#)
- [Organizational Structure](#)
- [Bylaws and Article of Incorporation](#) as 501(c)12
- [Mission and Vision](#)
- [Values](#)
- [Policies](#)
- [Duties of Directors](#) Fiduciary, Strategic Direction, Oversee CEO
 - Balance Risk and Reward with due diligence
- Director Education
 - [NRECA](#) National Rural Electric Cooperative Association
 - [Board Acronym List](#)
 - [Member Advisory Committee](#) – the MAC

GVEA History

- [History to 2018](#)
- [Fast Facts 2022](#)

Running GVEA

- Financial – 3 legged stool of Debt, Equity and Capital Credits
 - [Financial overview for 2022](#)
 - [2016 Form 7 Example](#)
 - [Capital Credits](#)
 - Setting Rates
- Strategic
 - [Strategic Directives](#)
 - [Strategic Generation Plan](#)
- Operational – Engineering, Power Supply, Transmission, Outside Plant, Dispatch, [Environmental](#), Member Services, Financial, Executive.
- [Communication](#) including [social media](#) and [Youtube](#)
- Governance (see [Policies](#))
- Regulatory
 - [GVEA is economically regulated](#)
 - Principle of cost causer-cost payer
- [Member Resources](#) and more. “My Account” access to bills and usage analysis. Outage map.
- Engagement with state and federal entities on Utility Issues
 - [Recent white paper to Interior legislators](#)
 - [A glossary of players in the Railbelt world](#) (from 2022, needing update)

GVEA's Future

- [Strategic Directives](#)
- [Strategic Generation Plan](#)
- [Federal funding](#)
- [Long Duration Thermal Storage – Westinghouse](#) 4-24 hours +-
- Other technologies - Distributed Energy Resources, Beneficial Electrification, EVs, heat pumps, enhanced efficiencies
- [Nenana Solar Farm](#) 16 mw (nameplate) by [Renewable IPP](#) proposal

Railbelt Transmission

- Studies (including generation)
 - Alaska Railbelt Regional Integrated Resource Plan Study [RIRP 2010](#)
 - So many more over the decades
- [Generation and transmission infrastructure 2021](#)
- Railbelt Transmission Grid – [North](#) and [South](#) with improvements needed.
- Federal funding AEA GRIP – [206.5 mm](#) with equal match for HVDC Nikiski to Beluga
- [Bradley Lake Project Management](#) Committee – history, funding, projects
- Integrated Railbelt Transmission - [AESTF](#) top recommendation, [SB 257](#) and others
- Long term - [Roadbelt](#)

Railbelt Generation

- Southcentral Alaska natural gas constraints - [Report June 2023](#)
- Railbelt utilities direction is for fewer operational responsibilities and more Power Purchase Agreements
- Big projects too big for any single utility. Need state, federal, and independent power producers.
 - [Brian Hickey Presentation to House Energy Feb. 2023](#)
- [Dixon Diversion](#) for Bradley Lake increased storage – TBD, perhaps by 2030.
- [Renewable Portfolio Standard](#), [Clean Energy Standard](#) proposed legislation in Alaska Legislature.
- [Susitna-Watana Dam](#) - \$8-9 billion (my guess, 2014 was \$5.9 billion) 600 mw. Needs another \$100-150 mm to finish studies in order submit application to FERC.
- [Gas line from Prudhoe Bay](#) \$10+ billion for just in-state. [The latest saga](#) estimated with export \$43 billion. Hold your breath.
- Other potentials
- Too far out for current consideration/not commercially available.
 - Nuclear (micro is a misnomer), tidal, geothermal, carbon capture, hydrogen, add your own.
 - Others too whack to consider any more - [Rampart Dam](#) (1954-1980), add your own