

CARBON REDUCTION GOAL

I. OBJECTIVE

Recognizing GVEA's importance to the economic, environmental and social viability of the communities which GVEA serves, and in furtherance of GVEA's mission to safely provide its member-owners with reliable electric service, quality customer service and innovative energy solutions at fair and reasonable prices, GVEA implements the following carbon reduction goal.

II. GOAL

It is GVEA's goal to reduce GVEA's CO₂ emissions rate (measured by tons of CO₂ equivalent per MWH of energy delivered) by 26 percent over the 2012 emissions rate by 2030 with no adverse long-term increase on rates and/or adverse impacts on reliability.

- A. Emissions may be reduced through any means achievable including but not limited to dispatch efficiencies, renewable energy sources, waste-heat recovery, alternative energy programs, alternative generation, energy storage, demand-side management and alternative fuels. As an option and as appropriate carbon off-sets may be considered.
- B. GVEA should consider the future cost of carbon emissions when evaluating fuel contracts, capital projects and other areas as appropriate.
- C. The relevant GVEA division(s) will provide updates on carbon reductions and provide recommendations to the Board on how GVEA might further the success of this policy not less than semi-annually.

III. RESPONSIBILITY

- A. The Board will be responsible for overall compliance with this policy.
- B. The President & CEO will be responsible for implementation of this policy.

ADOPTED: